



BAF Q2 2026

Validity: April 1, 2026 until further notice

Fuel Price [USD/ton]	
BAF	443
LSF 0.1%	698

Exchange Rate			
EUR	0.86	GBP	0.75

Tradelane: BAF levels per TEU or CBM are applicable for both directions

	DRY ¹⁾			REEFER			LCL		
	BAF [USD/TEU]	BAF [EUR/TEU]	BAF [GBP/TEU]	BAF [USD/TEU]	BAF [EUR/TEU]	BAF [GBP/TEU]	BAF [USD/CBM]	BAF [EUR/CBM]	BAF [GBP/CBM]
North Europe - North Am East Coast incl MX East Coast	162	139	122	231	199	173	6	6	5
South Europe - North Am East Coast incl MX East Coast	186	160	139	272	234	204	7	6	6
North Europe - North Am West Coast incl MX West Coast	350	301	263	504	434	378	14	12	11
South Europe - North Am West Coast incl MX West Coast	275	236	206	403	347	303	11	9	8
Europe - Oceania	422	363	317	600	516	450	17	15	13
North Europe - South Europe	161	139	121	212	183	159	6	6	5
Intra North Europe / Intra South Europe	116	100	87	148	127	111	5	4	3
Europe - West Africa	182	157	137	240	206	180	7	6	5
Europe - South Africa / East Africa / IOI	283	243	212	388	334	291	11	10	8
Indian Subcontinent / Middle East - West Africa	270	232	202	372	320	279	11	9	8
East Asia / Oceania - West Africa	290	250	218	421	362	316	12	10	9
North America incl MX - Africa	543	467	407	645	554	483	22	19	16
South America - Africa	206	177	155	269	231	202	8	7	6
East Asia / Oceania / ISC / ME - South Africa	214	184	161	314	270	236	9	7	6
Indian Subcontinent / Middle East - East Africa	134	115	101	182	157	137	5	5	4
East Asia / Oceania - East Africa	176	152	132	247	213	185	7	6	5
East Asia - North Europe	287	246	215	464	399	348	11	10	9
East Asia - South Europe	319	275	239	496	426	372	13	11	10
East Asia - Middle East	158	136	119	241	207	181	6	5	5
Intra East Asia	93	80	70	123	105	92	4	3	3
East Asia - Oceania	183	157	137	244	210	183	7	6	5
East Asia - Indian Subcontinent	174	149	130	237	204	178	7	6	5
Intra Oceania	145	125	109	172	148	129	6	5	4
North Am East Coast incl MX East Coast - South America East Coast	238	205	179	335	288	252	10	8	7
South America West Coast - Central America / Caribbean	56	48	42	76	66	57	2	2	2
South America West Coast - South America East Coast	217	186	163	292	251	219	9	7	7
Intra South America West Coast	59	51	45	83	71	62	2	2	2
North Am East Coast incl MX East Coast - South America West Coast	106	91	80	144	124	108	4	4	3
South America East Coast - Central America / Caribbean	112	96	84	161	139	121	4	4	3
Intra Central America / Caribbean	77	67	58	96	83	72	3	3	2
North Am East Coast incl MX East Coast - Central America East Coast / Caribbean	149	128	112	182	157	137	6	5	4
North Am West Coast incl MX West Coast - Central America / Caribbean	125	107	94	167	144	125	5	4	4
Intra South America East Coast	90	77	67	124	107	93	4	3	3
East Asia / Indian Subcontinent / Middle East - South America West Coast	307	264	231	446	384	335	12	11	9
East Asia / Indian Subcontinent / Middle East - Central America / Caribbean	259	222	194	386	332	290	10	9	8
East Asia / Indian Subcontinent / Middle East - South America East Coast	271	233	203	403	346	302	11	9	8
North Europe - Central America / Caribbean	278	239	208	354	305	266	11	10	8
North Europe - South America West Coast	189	163	142	290	249	218	8	7	6
North Europe - South America East Coast	183	157	137	279	240	210	7	6	5
South Europe - Central America / Caribbean	333	286	250	421	362	315	13	11	10
South Europe - South America West Coast	454	390	340	571	491	428	18	16	14
South Europe - South America East Coast	144	124	108	223	191	167	6	5	4
North Europe - Indian Subcontinent	286	246	215	409	351	306	11	10	9
South Europe - Middle East	254	219	191	376	324	282	10	9	8
North Europe - Middle East	301	259	226	422	363	316	12	10	9
Middle East - Indian Subcontinent	92	79	69	130	111	97	4	3	3
South Europe - Indian Subcontinent	306	263	230	426	367	320	12	11	9
Intra Middle East	31	27	24	44	38	33	1	1	1
Intra Indian Subcontinent	67	58	50	93	80	70	3	2	2
East Asia - North Am East Coast incl MX East Coast	315	271	236	449	386	337	13	11	9
East Asia - North Am West Coast incl MX West Coast	167	144	125	242	208	182	7	6	5
Indian Subcontinent / Middle East - North Am East Coast incl MX East Coast	312	268	234	445	383	334	12	11	9
North America incl MX - Oceania	209	180	157	317	272	237	8	7	6
South America - Oceania	437	376	328	563	484	422	17	15	13
Others long*	275	237	207	405	348	304	11	9	8
Others short*	155	133	116	206	177	155	6	5	5

* See disclaimer for Others Long and Others Short haul definitions

North America - East Coast	North America - West Coast	South America	South America - East Coast	South America - West Coast	Central America / Caribbean	North Europe	South Europe	Middle East	East Africa	West Africa	South Africa	Indian Sub. Continent	East Asia	Oceania	Europe	Africa	IN OC IS / INDIAN, OCEAN, ISLANDS
Bermuda	Canada	Argentina	Argentina	Bolivia	Antigua and Barbuda	Austria	Andorra	Bahrain	Djibouti	Burkina Faso	Angola	Afghanistan	Brunei Darussalam	American Samoa	Albania	Algeria	Reunion
Canada	Mexico - Manzanillo	Bolivia	Brazil	Chile	Anguilla	Belgium	Albania	Iran	Ethiopia	Benin	Botswana	Bangladesh	China	Australia	Algeria	Angola	Mauritius
Mexico - Veracruz/Altamira	United States of America	Brazil	Paraguay	Colombia	Aruba	Belarus	Armenia	Iraq	Sudan	Congo (Brazzaville)	Lesotho	India	Guam	British Indian Ocean Territory	Andorra	Benin	Madagascar
United States of America		Chile	Uruguay	Cuba	Barbados	Switzerland	Azerbaijan	Jordan	Burundi	Côte d'Ivoire	Mozambique	Sri Lanka	Hong Kong	Christmas Island	Armenia	Botswana	
		Colombia		Ecuador	Bonaire	Czech Republic	Bosnia and Herzegovina	Kuwait	Congo (Kinshasa)	Ghana	Namibia	Maldives	Indonesia	Cocos (Keeling) Islands	Austria	Burkina Faso	
		Ecuador		Mexico	Bahamas	Germany	Bulgaria	Oman	Kenya	Mali	Swaziland	Nepal	Japan	Cook Islands	Azerbaijan	Burundi	
		Falkland Islands (Malvinas)		Peru	Belize	Denmark	Cyprus	Qatar	Rwanda	Mauritania	South Africa	Pakistan	Cambodia	Fiji	Belarus	Cabo Verde	
		French Guiana		Venezuela	Costa Rica	Estonia	Algeria	Saudi Arabia	South Sudan	Niger	Zambia		Republic of Korea	French Polynesia	Belgium	Cameroon	
		Paraguay			Curacao	Finland	Egypt	United Arab Emirates	Tanzania	Nigeria	Zimbabwe		Lao People's Democratic Republic	French Southern Territories	Bosnia and Herzegovina	Central African Republic (CAR)	
		Peru			Dominica	Faeroe Islands	Spain	Yemen	Uganda	Senegal			Myanmar	Heard and Mcdonald Islands	Bulgaria	Chad	
		Uruguay			Dominican Republic	France - Northern	France - Southern		Togo				Macau	Kiribati	Croatia	Comoros	
		Venezuela			Grenada	Latvia	Georgia						Northern Mariana Islands	Marshall Islands	Cyprus	Democratic Republic of the Congo	
					British Virgin Islands	United Kingdom	Tajikistan						Malaysia	Pitcairn	Czech Republic	Republic of the Congo	
					Cayman Islands	Hungary	Lebanon						Philippines	Vanuatu	Denmark	Cote d'Ivoire	
					Ireland	Turkey	Turkey						Russia	Egypt	Egypt	Djibouti	
					El Salvador	Liechtenstein	Romania						Thailand	New Caledonia	Estonia	Egypt	
					Guadeloupe	Iceland	Gibraltar						Singapore	Faeroe Islands	Equatorial Guinea		
					Guatemala	Lithuania	Greece						Taiwan	Norfolk Island	Finland	Eritrea	
					Guyana	Norway	Croatia						Vietnam	Niue	France - Northern	Eswatini (formerly Swaziland)	
					Haiti	Poland	Italy						Palau	France - Southern	Ethiopia		
					Honduras	Portugal	Israel						Samoa	Georgia	Gabon		
					Jamaica	Sweden	Kyrgyzstan							Solomon Islands	Germany	Gambia	
					Mexico	Luxembourg	Morocco							Tokelau	Gibraltar	Ghana	
					Nicaragua	Netherlands	Moldova							Tonga	Greece	Guinea	
					Panama	Slovakia	Montenegro							Papua New Guinea	Hungary	Guinea-Bissau	
					Puerto Rico	Russia	Republic of Macedonia							Reunion	Iceland	Kenya	
					Saint Kitts and Nevis									Wallis and Futuna			
					Saint Lucia		Kazakhstan							Tuvalu	Ireland	Lesotho	
					Saint Maarten		Libya							Tuvalu	Israel	Liberia	
					Saint Vincent and the Grenadines		Serbia								Italy	Libya	
					Suriname		Syrian Arab Republic									Kazakhstan	Madagascar
					Trinidad and Tobago		Malta									Kyrgyzstan	Malawi
					Turks and Caicos Islands		Slovenia									Latvia	Mali
					United States Virgin Islands		Tunisia									Lebanon	Mauritania
							Syria									Libya	Mauritius
							Ukraine									Liechtenstein	Morocco
																Lithuania	Mozambique
																Luxembourg	Namibia
																Malta	Niger
																Moldova	Nigeria
																Montenegro	Rwanda
																	Sao Tome and Principe
																Morocco	
																Netherlands	Senegal
																	Seychelles
																Norway	Sierra Leone
																Poland	
																Portugal	Somalia
																Republic of Macedonia	South Africa
																Romania	South Sudan
																San Marino	Sudan
																	Swaziland (renamed to Eswatini)
																Serbia	Tanzania
																Slovakia	Togo
																Slovenia	Tunisia
																Spain	Tunisia
																Sweden	Uganda
																Switzerland	Zambia
																Syria	Zimbabwe
																Syrian Arab Republic	
																Tajikistan	
																Tunisia	
																Turkey	
																Ukraine	
																United Kingdom	

Bunker Adjustment Factor (BAF): The BAF level per TEU is based on globally tracked average fuel price values including 0.5% and 0.1% sulfur content. BWL utilizes four global port averages (Singapore, Rotterdam, Fujairah and Houston). BAF level listed are applicable bi-directional. Countries listed on the trade lane definitions page of the document are tied to geographical trade lanes, as indicated.

Review Period: Blue World Line BAF is adjusted quarterly, based on calendar quarter validity. A 30 day notice is given before the newly effective BAF levels are applicable. Data points collected, based on average daily rates of fuel price values over 90 days prior to the 30 days notice period, one month offset to calendar quarters.

2) Other long haul relations including Oceania - Middle East, South Am East Coast - North Am West Coast incl. Mexico East Coast, North America West Coast incl. Mexico West Coast - Indian Subcontinent, North America West Coast incl Mexico West Coast - Middle East, Oceania - Indian Subcontinent, South America West - North America West Coast incl. Mexico West Coast, Indian Subcontinent – Oceania, Central America / Caribbean - Oceania, Central America / Caribbean - West Africa, Central America / Caribbean - East Africa, Central America / Caribbean - South Africa, Central America / Caribbean - Indian Ocean Islands, North America East Coast incl. Mexico East Coast - Indian Ocean Islands, North America West Coast incl. Mexico West Coast - Indian Ocean Islands, Oceania - Central America / Caribbean, East Asia - East Africa, South Africa - Central America / Caribbean, South America - IOI

3) Other short haul relations including Intra Africa East, Africa East - Africa South, Africa East - Africa West, Intra Africa South, Africa South - Africa West, Intra Africa West, Indian Ocean Islands - Oceania, Indian Ocean Islands - Far East, Indian Ocean Islands - Africa East, Indian Ocean Islands - Africa South, Indian Ocean Islands - Africa West, Indian Ocean Islands - Indian Ocean Islands, Indian Ocean Islands - Indian Subcontinent, Indian Ocean Islands - Middle East, Intra North America East Coast incl. Mexico East Coast, North America West Coast incl. Mexico West Coast - North America East Coast incl. Mexico East Coast, Intra North America West Coast incl. Mexico West Coast, Intra North America Gulf, North America West Coast incl. Mexico West Coast - North America Gulf, Intra North America incl. Mexico