



BAF Q1 2026

Validity: January 1, 2026 until further notice

Fuel Price [USD/to]

BAF	455
LSF 0.1%	725

Exchange Rate

EUR	0.86	GBP	0.76
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DRY¹⁾

BAF [USD/TEU]	BAF [EUR/TEU]	BAF [GBP/TEU]
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REEFER

BAF [USD/TEU]	BAF [EUR/TEU]	BAF [GBP/TEU]
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LCL

BAF [USD/CBM]	BAF [EUR/CBM]	BAF [GBP/CBM]
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Tradelane: BAF levels per TEU or CBM are applicable for both directions

North Europe - North Am East Coast incl MX East Coast	167	144	127	238	205	181	7	6	5
South Europe - North Am East Coast incl MX East Coast	192	165	146	282	242	214	8	7	6
North Europe - North Am West Coast incl MX West Coast	363	312	276	522	449	397	15	12	11
South Europe - North Am West Coast incl MX West Coast	283	243	215	416	357	316	11	10	9
Europe - Oceania	435	374	330	618	531	470	17	15	13
North Europe - South Europe	167	143	127	220	189	167	7	6	5
Intra North Europe / Intra South Europe	120	103	91	153	132	116	5	4	4
Europe - West Africa	187	161	142	247	212	188	7	6	6
Europe - South Africa / East Africa / IOI	291	250	221	400	344	304	12	10	9
Indian Subcontinent / Middle East - West Africa	277	238	211	382	329	290	11	10	8
East Asia / Oceania - West Africa	298	257	227	432	372	329	12	10	9
North America incl MX - Africa	559	481	425	664	571	504	22	19	17
South America - Africa	212	182	161	277	238	210	8	7	6
East Asia / Oceania / ISC / ME - South Africa	220	189	167	323	278	245	9	8	7
Indian Subcontinent / Middle East - East Africa	138	119	105	187	161	142	6	5	4
East Asia / Oceania - East Africa	181	156	138	254	218	193	7	6	6
East Asia - North Europe	295	254	224	478	411	363	12	10	9
East Asia - South Europe	329	283	250	511	439	388	13	11	10
East Asia - Middle East	163	140	124	248	213	188	7	6	5
Intra East Asia	96	83	73	126	108	96	4	3	3
East Asia - Oceania	188	162	143	251	216	190	8	6	6
East Asia - Indian Subcontinent	178	153	136	244	210	185	7	6	5
Intra Oceania	149	128	113	177	153	135	6	5	5
North Am East Coast incl MX East Coast - South America East Coast	245	211	187	345	297	263	10	8	7
South America West Coast - Central America / Caribbean	57	49	44	79	68	60	2	2	2
South America West Coast - South America East Coast	223	192	169	300	258	228	9	8	7
Intra South America West Coast	61	53	46	85	73	64	2	2	2
North Am East Coast incl MX East Coast - South America West Coast	110	94	83	149	128	113	4	4	3
South America East Coast - Central America / Caribbean	115	99	88	166	142	126	5	4	4
Intra Central America / Caribbean	80	69	61	99	85	75	3	3	2
North Am East Coast incl MX East Coast - Central America East Coast / Caribbean	154	132	117	188	162	143	6	5	5
North Am West Coast incl MX West Coast - Central America / Caribbean	129	111	98	172	148	131	5	4	4
Intra South America East Coast	92	79	70	128	110	97	4	3	3
East Asia / Indian Subcontinent / Middle East - South America West Coast	316	272	240	459	395	349	13	11	10
East Asia / Indian Subcontinent / Middle East - Central America / Caribbean	266	228	202	397	341	302	11	9	8
East Asia / Indian Subcontinent / Middle East - South America East Coast	278	239	211	414	356	314	11	10	8
North Europe - Central America / Caribbean	286	246	217	365	314	278	11	10	9
North Europe - South America West Coast	195	168	148	299	257	227	8	7	6
North Europe - South America East Coast	188	162	143	288	248	219	8	6	6
South Europe - Central America / Caribbean	343	295	261	433	373	329	14	12	10
South Europe - South America West Coast	468	402	356	589	506	447	19	16	14
South Europe - South America East Coast	148	128	113	230	197	174	6	5	5
North Europe - Indian Subcontinent	295	253	224	420	362	320	12	10	9
South Europe - Middle East	262	225	199	387	333	294	10	9	8
North Europe - Middle East	310	266	235	434	373	330	12	11	9
Middle East - Indian Subcontinent	95	81	72	133	115	101	4	3	3
South Europe - Indian Subcontinent	315	271	239	438	377	333	13	11	10
Intra Middle East	32	28	25	45	39	34	1	1	1
Intra Indian Subcontinent	69	59	53	95	82	73	3	2	2
East Asia - North Am East Coast incl MX East Coast	325	279	247	463	398	352	13	11	10
East Asia - North Am West Coast incl MX West Coast	172	148	131	249	214	189	7	6	5
Indian Subcontinent / Middle East - North Am East Coast incl MX East Coast	321	276	244	459	394	348	13	11	10
North America incl MX - Oceania	215	185	164	326	281	248	9	7	7
South America - Oceania	450	387	342	580	499	441	18	15	14
Others long*	284	244	216	417	359	317	11	10	9
Others short*	159	137	121	212	183	161	6	5	5

* See disclaimer for Others Long and Others Short haul definitions

Bunker Adjustment Factor (BAF): The BAF level per TEU is based on globally tracked average fuel price values including 0.5% and 0.1% sulfur content. BWL utilizes four global port averages (Singapore, Rotterdam, Fujairah and Houston). BAF level listed are applicable bi-directional. Countries listed on the trade lane definitions page of the document are tied to geographical trade lanes, as indicated.

Review Period: Blue World Line BAF is adjusted quarterly, based on calendar quarter validity. A 30 day notice is given before the newly effective BAF levels are applicable. Data points collected, based on average daily rates of fuel price values over 90 days prior to the 30 days notice period, one month offset to calendar quarters.

2) Other long haul relations including Oceania - Middle East, South Am East Coast - North Am West Coast incl. Mexico East Coast, North America West Coast incl. Mexico West Coast - Indian Subcontinent, North America West Coast incl. Mexico West Coast - Middle East, Oceania - Indian Subcontinent, South America West - North America West Coast incl. Mexico West Coast, Indian Subcontinent – Oceania, Central America / Caribbean - Oceania, Central America / Caribbean - West Africa, Central America / Caribbean - East Africa, Central America / Caribbean - South Africa, Central America / Caribbean - Indian Ocean Islands, North America East Coast incl. Mexico East Coast - Indian Ocean Islands, North America West Coast incl. Mexico West Coast - Indian Ocean Islands, Oceania - Central America / Caribbean, East Asia - East Africa, South Africa - Central America / Caribbean, South America - IOI

3) Other short haul relations including Intra Africa East, Africa East - Africa South, Africa East - Africa West, Intra Africa South, Africa South - Africa West, Intra Africa West, Indian Ocean Islands - Oceania, Indian Ocean Islands - Far East, Indian Ocean Islands - Africa East, Indian Ocean Islands - Africa South, Indian Ocean Islands - Africa West, Indian Ocean Islands - Indian Ocean Islands, Indian Ocean Islands - Indian Subcontinent, Indian Ocean Islands - Middle East, Intra North America East Coast incl. Mexico East Coast, North America West Coast incl. Mexico West Coast - North America East Coast incl. Mexico East Coast, Intra North America West Coast incl. Mexico West Coast, Intra North America Gulf, North America West Coast incl. Mexico West Coast - North America Gulf, Intra North America incl. Mexico