



BLUE WORLD LINE

Org No. 027574

A Non-Vessel Operating Common Carrier

www.jas.com



April 2nd, 2020

Reference: Change to the JAS BAF policy - Change in trigger value

The uncertainty of the past several weeks has left all of us struggling to understand the long-term impact COVID-19 will have on the global economy and our businesses. As a company whose roots began as a family business, JAS has always felt a tremendous responsibility to our employees and to our customers. Our immediate priority was to implement precautionary measures to protect our employees and their families, while ensuring we maintain the level of customer service you have come to expect from us

Under the current circumstances, with the situation being far from normal and global fuel price fluctuations, we are forced to eliminate our trigger clause for any mid quarter adjustments and move to quarterly changes, effective immediately. Q2 2020 levels have already been reduced and are effective from April 1, 2020 valid for Q2 2020.

<https://www.jas.com/blue-world-line.html>

We expect and hope for the fuel situation to stabilize during Q2 2020 and we will further adjust the JAS BAF levels under our normal quarterly review process for Q3 2020 effective July 1, 2020.

Thank you very much for your understanding and stay healthy. If you have any questions, please contact your local JAS office

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